

Message Text

CONFIDENTIAL

PAGE 01 GENEVA 02415 301503Z
ACTION L-03

INFO OCT-01 EUR-12 IO-13 ISO-00 EB-08 TRSE-00 COME-00
OPIC-03 AID-05 IGA-02 FRB-03 CIAE-00 INR-07
NSAE-00 /057 W
-----301525Z 054056 /43

P R 301427Z MAR 77
FM USMISSION GENEVA
TO SECSTATE WASHDC PRIORITY 6300
INFO AMEMBASSY BERN
AMEMBASSY PARIS
USMISSION USUN NEW YORK
USMISSION OECD PARIS UNN

C O N F I D E N T I A L GENEVA 2415

L SCHWEBEL, EB FOR CUNDIFF, TREASURY FOR WITHERELL

E.O. 11652: GDS
TAGS: ENIV
SUBJECT: SWISS VIEWS ON ASPECTS OF CIEC AND ECOSOC TNC
COMMISSION

1. DURING TALKS IN BERN BETWEEN STEPHEN BOND (L/EB) AND
PHILLIPE LEVY OF SWISS DEPARTMENT OF ECONOMICS
ON SUBJECT OF BILATERAL INVESTMENT PROTECTION AGREEMENTS,
LEVY RAISED SEVERAL POINTS ON FOREIGN INVESTMENT ASPECTS OF
CIEC AND ON SWISS DESIRE TO BE ELECTED TO TNC COMMISSION
WHEN NEW MEMBERS ARE SELECTED IN APRIL.

2. DURING BRIEF DISCUSSION ON FOREIGN INVESTMENT ASPECTS
OF CIEC, LEVY (WHO PARTICIPATED IN CIEC CONTACT GROUP DEALING
WITH ISSUE OF FOREIGN INVESTMENT) STATED THAT SWITZERLAND
AND THE EC ARE PREPARING FOR UPCOMING CIEC TALKS IN THIS
AREA ON A BASIS QUITE SIMILAR TO APPROACH
OF US, I.E., RECOGNIZING THAT G-19 TEXT ON FOREIGN IN-
VESTMENT IS GREAT ADVANCE ON PREVIOUS POSITIONS ON THE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 GENEVA 02415 301503Z

AREA, THAT THERE MIGHT BE SOME CHANCE FOR A BREAKTHROUGH
ON THE SUBJECT, AND THAT THE G-19 TEXT COULD CONSSITUTE
A BASIS FOR THE FURTHER NEGOTIATIONS.

3. IN LIGHT OF THIS, EC AND SWISS CONSIDER FOREIGN IN-
VESTMENT TO BE ONE OF FIVE KEY AREAS TO BE TAKEN UP BY
CIEC AND HOPE TO PREVENT THE G-19 FROM RETREATING FROM

THE LANGUAGE PUT FOWARD BY ITS REPRESENTATIVES IN THE CONTACT GROUP.

4. THEREFORE, IN ORDER TO HEP ACHIEVE A COMMON G-8 POSITION ON FOREIGN INVESTMENT AS SOON AS POSSIBLE, LEVY ASKS WHETHER THE USG WOULD SUPPORT A CALL BY HIM FOR AN EARLY MEETING OF THE G-8 EXPERTS ON INVESTMENT. LEVY NOTED IN THIS REGARD THAT THERE WILL BE A G-8 IN PARIS DURING THE WEEK OF APRIL 4, AND WONDERED IF AN INVESTMENT EXPERTS MEETING MIGHT BE HELD ON THE DAY FOLLOWING THIS MEETING. THE EXPERTS WOULD ENDEAVOR TO AGREE ON A COMMON APPROACH (NOT ON SPECIFIC LANGUAGE AT THIS POINT) AND PERHAPS AUTHORIZE A REPRESENTATION TO THE MEXICAN EXPERT TO DETERMINE THE G-19 POSITION ON THE LANGUAGE IT PUT FORWARD IN NOVEMBER AND ENDEAVOR TO ENCOURAGE THE G-19 NOT TO RETREAT FROM THIS LANGUAGE.

5. ACTION REQUESTED: AS LEVY ASKED BOND TO GIVE HIM USG REACTION TO HIS PROPOSAL BY FRIDAY, APRIL 1, PLEASE CABLE RESPONSE TO US MISSION OECD, WHERE LEVY IS ATENDING CIME METING UNTIL APRIL 1, (WITH INFO COPY TO BOND IN GENEVA) BY COB THURSDAY, MARCH 31, (PARIS TIME) AS TO USG'S VIEWS ON LEVY'S PROPOSAL FOR EARLY G-8 COORDINATION ON INVESTMENT IN GENERAL AND SPECIFICALLY ON A MEETING DURING THE WEEK OF APRIL 4.

6. ECOSOC TNC COMMISSION- LEVY NOTED THAT IN EARLY APRIL THERE WILL BE A ROTATION OF CERTAIN COUNTRIES AS MEMBERS OF TNC COMMISSION. THE TERMS OF THE FRG, AUSTRALIA
CONFIDENTIAL

CONFIDENTIAL

PAGE 03 GENEVA 02415 301503Z

AND FRANCE WILL EXPIRE, BUT THESE STATES DESIRE TO BE REELECTED TO THE COMMISSION. LEVY DESIRED TO INFORM THE USG THAT SWITZERLAND WOULD LIKE TO BE ELECTED TO THE COMMISSION AND ASKED THAT THE US SUPPORT SIWTZERLAND'S ELECTION OVER THAT OF ONE OF THE ABOVE THREE WEO COUNTRIES.
SORENSEN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GENEVA02415
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770109-0163
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977038/aaaaagii.tel
Line Count: 103
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c56f5ebb-c288-dd11-92da-001cc4696bcc
Office: ACTION L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3167660
Secure: OPEN
Status: NATIVE
Subject: SWISS VIEWS ON ASPECTS OF CIEC AND ECOSOC TNC COMMISSION
TAGS: EINV, SZ, US, ECOSOC, CIEC, (LEVY, PHILLIPE), (BOND, STEPHEN)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c56f5ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009